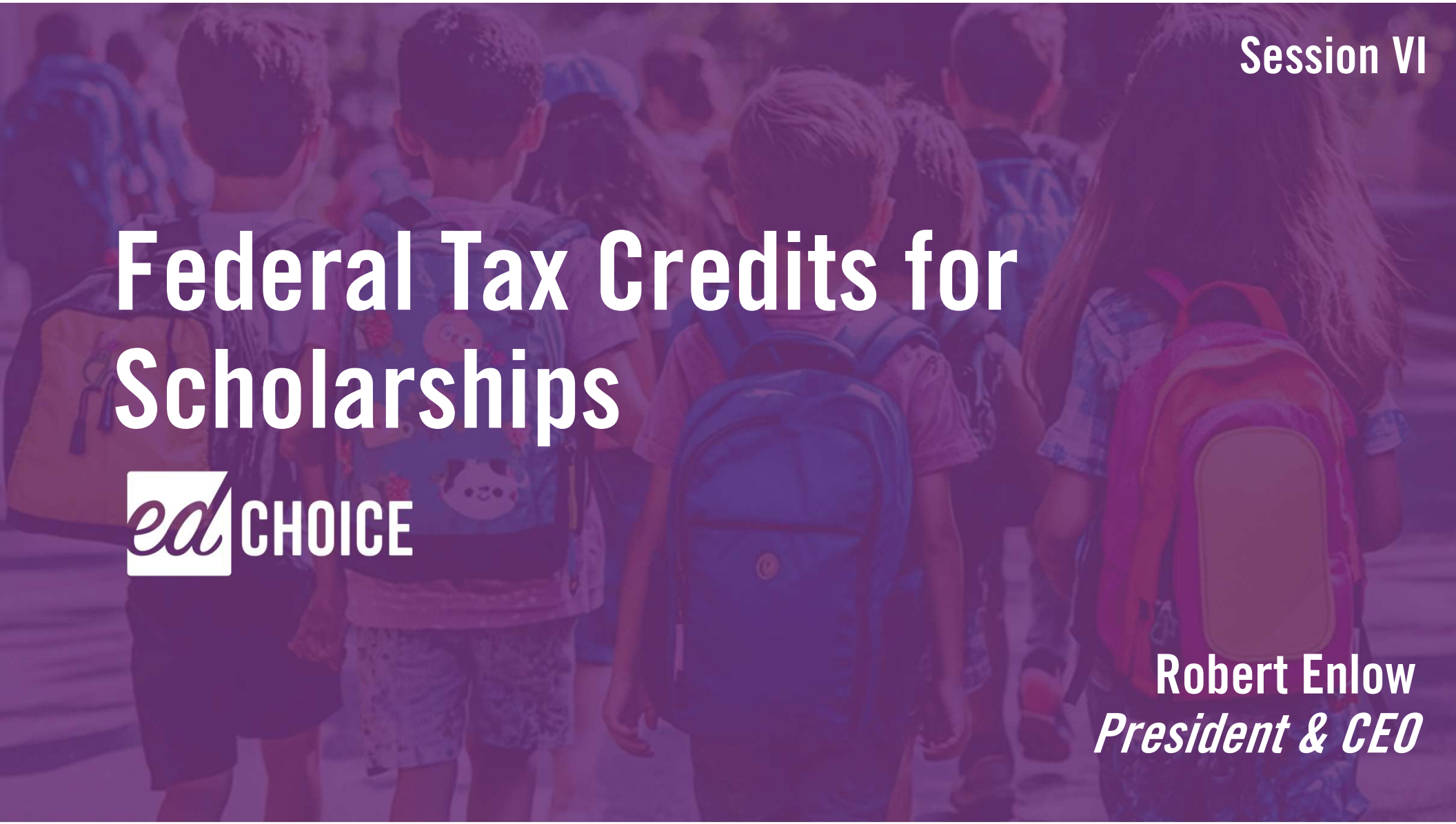


Session VI

Federal Tax Credits for Scholarships

ed CHOICE

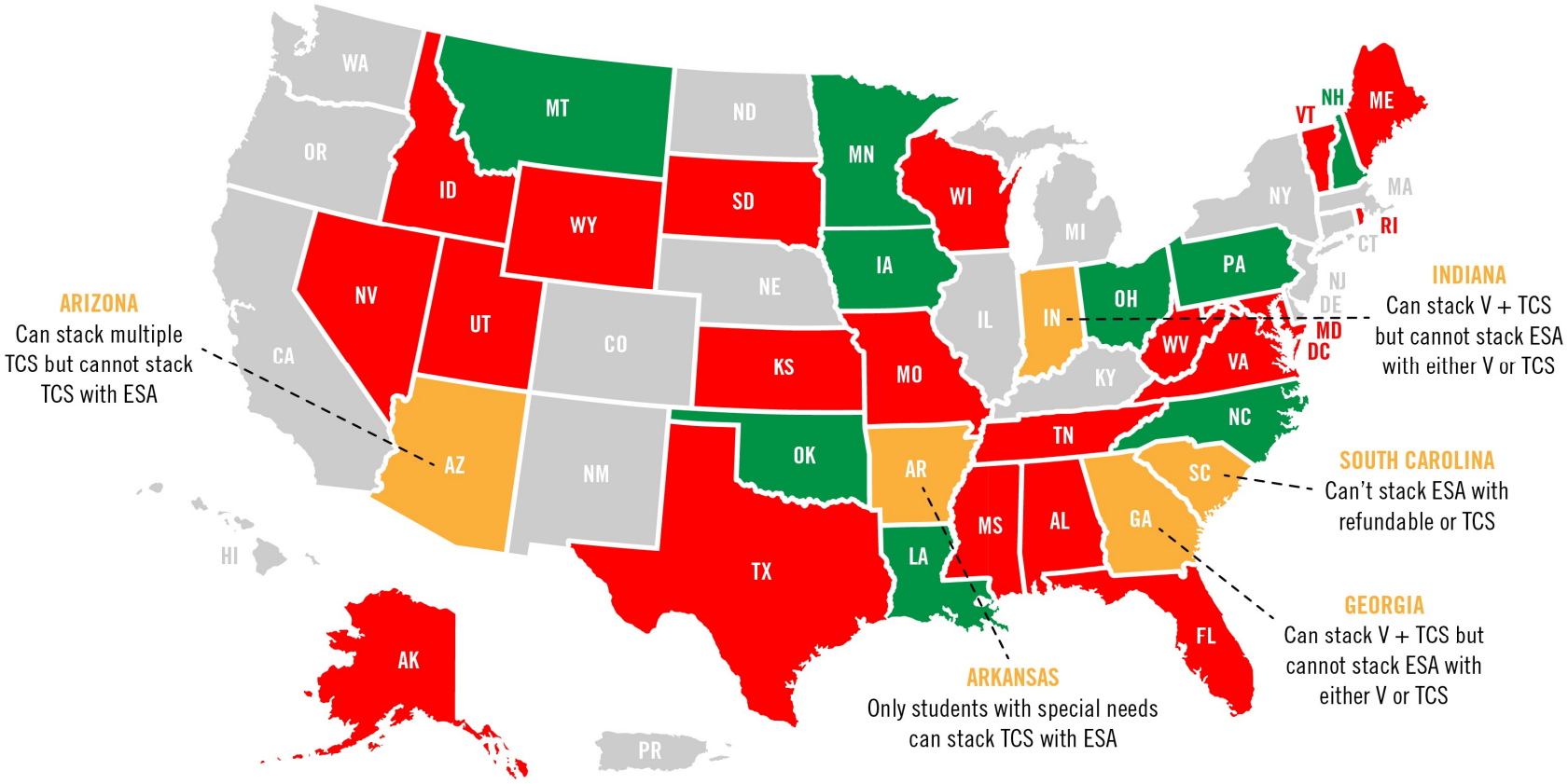
Robert Enlow
President & CEO

FTCS: What We Know?

- $1,700 federal tax credit per federal taxpayer for donation to a scholarship granting organization (SGO)
- No budget cap
- Students must be from households ≤300% of the area median gross income
- At least four out of five students are income-eligible
- SGOs must provide scholarships for 10+ students from 2+ schools
- Scholarships must be connected to enrollment or attendance at a public, private, or religious school
- States must opt-in to participate in program
- **We will know more once U.S. Treasury Department undergoes rulemaking**

STATES WITH MULTIPLE CHOICE PROGRAMS AND STACKING

14 out of the 20 states with multiple choice programs allow stacking of some or all of their programs.



All Stackable | Not Stackable | It's Complicated *(some are stackable but not all)*

Questions?

EDCHOICE.ORG

rcenlow@edchoice.org
Robert Enlow, *EdChoice President and CEO*



Thank you!